GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:167
ANSWERED ON:19.02.2003
DISINVESTMENT OF BALMER LAWRIE AND COMPANY
RATILAL KALIDAS VARMA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government are contemplating to disinvest the Balmer Lawrie and Company;

(b) if so, the details thereof; and

(c) the number of bidders who inspected or given bids in this regard?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) & (b) Government has approved the disinvestment of 61.8% of the equity shares of Balmer Lawrie & Co. Ltd. held by Balmer Lawrie Investments Ltd., a Central Public Sector Undertaking.

(c) In the interest of the disinvestment transaction of Balmer Lawrie & Co. Ltd., it is not possible to indicate at this stage either the number of bidders who have filed their Expression of Interest or the number of bidders who inspected Balmer Lawrie & Co. Ltd. in this regard.